

Carbon Reduction Plan

Supplier name: Troup Bywaters + Anders LLP

Publication date: 18th September 2024

Commitment to achieving Net Zero

Troup Bywaters + Anders LLP (TB+A) is committed to achieving Net Zero emissions by 2030.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction are measured.

Baseline Year: 2018

Additional Details relating to the Baseline Emissions calculations.

TB+A's baseline reporting year for our GHG Footprint is 2018. It covers Scope 1, 2 and 3 emissions and was calculated by Bioregional [Link to webpage] using the GHG Protocol Standard as their framework for this. The GHG Protocol Standard is aligned with ISO 14064 in terms of its approach to calculating carbon emissions.

Baseline year emissions: 2018

EMISSIONS	TOTAL (tCO ₂ e)
Scope I	73
Scope 2	73
Scope 3 (Included Sources)	1183
Total Emissions	1329



Current Emissions Reporting

Reporting Year: 2023		
EMISSIONS	TOTAL (tCO ₂ e)	
Scope I	52.9	
Scope 2	9.2	
Scope 3 (Included Sources)	1241	
Total Emissions	1303	

Emissions reduction targets

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets:

TB+A have set an ambitious target to achieve net zero carbon emissions from our operations by 2030, in line with reductions required to keep global warming to 1.5°C. The Science Based Targets initiative (SBTi) has approved our following targets, and our profile can be viewed at <u>SBTi Companies Taking Action</u>

Our Scope I and 2 target follows the fixed target specified by the SBTi and is in line with the I.5°C Paris Agreement Goal:

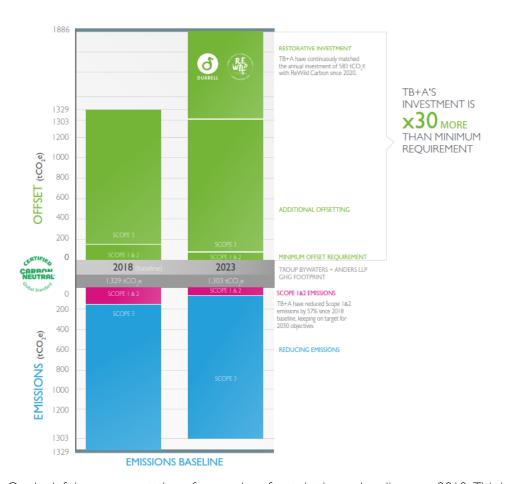
- We commit to reduce our absolute carbon emissions arising from property energy and company cars (scope I and 2 GHG emissions) by at least 50% by 2030.
 - o As of our 2022 GHG Footprint we have reduced our Scope I and 2 emissions by 57%

For scope 3 emissions, (those arising from sources that are only indirectly controlled by our company) we have set ourselves the following targets. Although the SBTi no longer verifies scope 3 targets for SMEs, we have made sure that these targets are in line with their requirements:

- We commit to reducing scope 3 GHG emissions from business travel and fuel and energy related activities by 50% by 2030 (from 2018 baseline)
- All key suppliers, representing 50% of TB+A's emissions, will have science-based targets by 2030 (covering scope 1, 2 and 3 emissions).
 - o Against this target 17% are considering setting NZC or SBTi targets and 29% have either committed to NZC and/or have set SBTi targets

TB+A have produced a graphic to explain our internal GHG Footprint journey so far. See below:





On the left is a representation of our carbon footprint in our baseline year 2018. This includes our Scope I and 2 tCO₂e figures (in magenta), that we are required to offset under our commitments, once we have reduced consumption etc. It also shows our Scope 3 emissions from the baseline year (in blue).

On the right is a representation of where we are now. Our overall footprint (Scope 1,2 and 3 combined) has increased due to our growth, but the Scope 1 and 2 footprint has decreased by 57%.

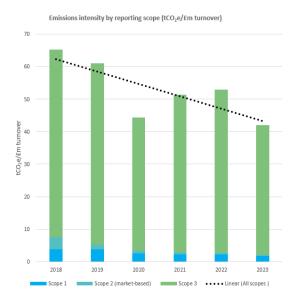
We have offset the total footprint by certified gold standard credits through Climate Impact Partners. We have also continuously matched the annual investment into 'Restorative Investment' of 583 tCO₂e with ReWild Carbon via Durrell Wildlife Conservation Trust since 2020.

We are determined to go the extra mile and so across our whole offsetting portfolio we have offset x30 times more than required.

We report annually against several disclosure projects including Ecovadis (currently - Platinum status), Carbon Disclosure Project (CDP), Action Sustainability Carbon Calculator, UN Global Compact and the SBTi.

Our total emissions intensity per turnover decreased 21% between 2022 and 2023 and 38% since the baseline year. This reflects the work TB+A has done to reduce the carbon intensity of its activity as an as an organisation despite our recent growth.





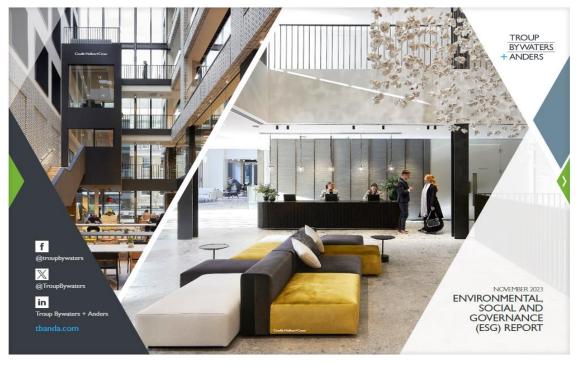
Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2018 baseline. The carbon emission reduction achieved by these schemes equate to 57% for our Scope 1 and 2 emissions against the 2018 baseline and the measures will be in effect when performing the contract.

We have ISO 14001 certification and have our Carbon Reduction targets agreed and signed off by the SBTi. (Can be seen on the link above)

Please review our ESG report which can be found <u>here</u> for more information. Please note the 2023 measurements have just been finalised and will be included in our next ESG report due to be issued in January 2025.





We have a five-year Sustainability Strategy and Action Plan due to be completed at the end of 2024. Currently, 80% of actions are complete, 20% are in progress.

The plan has six themes each of which has six goals and 21 targets. We have seen significant progress in our measurements, carbon reductions, behaviours, engagement and leadership in our Industry.



Our projects relate to every aspect of our whole life carbon use and we:

- Measure all resources including waste streams
- Implement energy reduction strategies
- Implement behavioural change programmes
- Hold sustainability awareness events and a dedicated annual 'Sustainability Week' in September to tie in with World Green Building Week
- Advocate for change through our involvement in the UKGBC initiatives
- Influence local businesses through our membership of the Camden Climate Alliance
- Sponsor educational and community events around sustainability and the environment
- Advise our clients on the pathway to net zero through their assets and portfolios.

In the future we hope to implement further measures such as:

- Complete the remaining actions on the Sustainability Strategy and Action Plan
- Develop and release our next five-year Sustainability Strategy and Action Plan, which is currently in development (2025 onwards)
- Obtain renewable energy for our remaining offices and decarbonise where possible
- Influencing our supply chain (Scope 3) to have their own CRP and to sign up to the SBTi's

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

¹https://ghgprotocol.org/corporate-standard

²https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting



Scope I and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Peter Anderson - Managing Partner

Date: 18th September 2024

³https://ghgprotocol.org/standards/scope-3-standard